



GET INVOLVED

Here's how you can participate in the Purchase Future Regional Economic Development Strategy:

- 1) Take the survey at www.purchasefuture.org.
- 2) Contact the Purchase Area Development District at **(270) 247-7171** to share your views about the region's future.
- 3) Watch for the release of the strategy this September and get involved with the implementation.

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Purchase Future | Regional Economic Development Strategy

Since the start of the recession, the U.S. has seen a precipitous drop in production, a staggering loss of jobs, and an unprecedented decline in consumer spending. While signs of recovery are on the horizon, the current situation forces us to think about how the future will unfold, and what our options for dealing with it will be. The West Kentucky Workforce Investment Board (WKWIB) and the Purchase Area Development District (Purchase ADD) are asking for your help to ensure that our region is prepared for the future.

With funding support from the U.S. Department of Labor, the WKWIB and the Purchase ADD are undertaking a planning process that will help position our region to leverage our opportunities and assets.

The Approach

We begin by documenting the Purchase Region's position from an economic development perspective. During this phase the consulting team will review available materials, visit with knowledgeable sources, and conduct a targeted analysis of relevant economic and demographic trends.

An analysis of the region's occupational structure, coupled with an understanding of regional assets, will provide the foundation for target industry recommendations. In addition, the consulting team will inventory educational programs that support leading occupations within the target industries.

The final deliverable will include recommendations for supporting existing business, fostering entrepreneurship, and attracting new industry to the region. Work on the project will be complete by late summer with the final report expected in September 2010.

TIMELINE	APR	MAY	JUN	JUL	AUG
Workforce analysis	█				
Stakeholder meetings		█			
Target sector analysis		█			
Deliver recommendations			█		



The WEST KENTUCKY WORKFORCE INVESTMENT BOARD (WKWIB) is a nonprofit organization responsible for responding

to training needs, economic development, and workforce development programs throughout the Purchase and Pennyriple regions. The WKWIB oversees the One-Stop Career Center System in the region in conjunction with local elected officials.



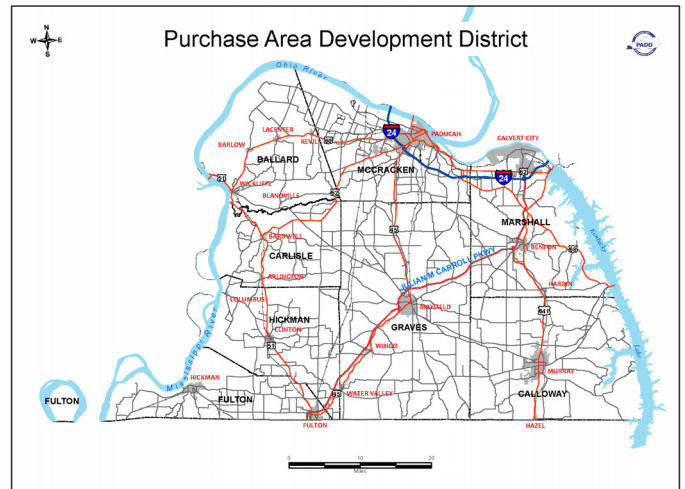
The PURCHASE AREA DEVELOPMENT DISTRICT is an eight-county regional planning and economic development group. The Purchase ADD has been an active and supportive partner with the

WKWIB by providing staff and assistance for WKWIB activities/contracts throughout the region. Its collaboration with and support of workforce development serves to enhance economic development initiatives in the region.



TIP STRATEGIES, INC. (TIP) is a privately held Austin-based economic development consulting firm committed to providing quality solutions

for public and private-sector clients. Established in 1995, the firm's primary focus is strategic economic development planning. In addition, TIP has experience with entrepreneurship, target industry analysis, workforce, and redevelopment. Our methods establish a clear vision for economic growth. Community leaders across the country have embraced the TIP model of Talent, Innovation, and Place to achieve successful and sustainable economies.



FOR MORE INFORMATION

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